



FOR IMMEDIATE RELEASE

**Movable Asset Management EAM Solution  
Designed for the Oil & Gas Drilling and Exploration Industry**

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Greenville, SC – January 24, 2011 – AssetPoint, a leading [Enterprise Asset Management \(EAM\) solution](#) provider, announced unique functionality in its TabWare EAM solution which support the Oil & Gas Drilling and Exploration industry in the challenges of maintaining, managing and tracking movable assets. TabWare can help maximize equipment uptime and control maintenance costs in these companies.

*Movable assets create unique challenges for the Oil & Gas Drilling and Exploration industry.*

Oil & Gas Drilling and Exploration companies face many unique challenges to effectively manage their assets. Their assets routinely move between divisions, rigs, repair facilities, storage locations, vendors, and even countries. They need to track the cycle time of rigs and all assets on rigs, and they have unique tubular inventory that requires maintenance, management and tracking.

*TabWare is easy to learn, easy to use, and easy to own.*

AssetPoint, the leading supplier of EAM solutions for companies whose success depends on the performance of their assets, with the assistance of its Oil & Gas Drilling and Exploration customers, has developed a specific functionality to address the asset management needs of this industry. AssetPoint's EAM solution TabWare, offers a robust solution that captures data and manages maintenance activities and approvals for all asset transfers including rig to rig, rig to yard, rig to vendor, and vendor to rig, while maintaining asset visibility, detailed history including location, work orders and current status. TabWare provides detailed tracking of rig cycle time with cascade metering and a parent/child relationship of all assets to ensure required inspections and maintenance based on operating days and calendar days. TabWare also tracks make/model variations of all tubular inventory such as drill pipe, collars, and historical maintenance activity and costs.



“AssetPoint has partnered with several highly respected Oil & Gas Drilling and Exploration companies to understand the major issues facing how they handle their movable assets. Our TabWare solution addresses these challenges, with robust functionality to help customers maximize uptime by maintaining and tracking their movable assets more easily.” said Mike Levine, AssetPoint’s President and CEO. “TabWare has unique features to help this industry, which no other EAM or CMMS solution can offer.”

Visit AssetPoint’s Oil & Gas page to view a brief demonstration and to learn more about TabWare’s [Oil & Gas Drilling and Exploration](#) features, including:

- Asset Transfers and Approvals
- Cycle Time Reporting & Cascading Metering
- Tubular Inventory Maintenance and Tracking
- Preventive Maintenance and Asset Management
- Reporting/KPI's
- Ruggedized Mobile Handheld Maintenance Solutions

*About AssetPoint:*

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*AssetPoint, makers of TabWare, is the leading provider of [CMMS/EAM software solution](#) for organizations whose success depends on the performance of their assets. For over 30 years, AssetPoint has led the market in helping customers control their maintenance costs, optimize spare parts inventory, streamline procurement and improve management, command and control.*

*Designed by maintenance professionals for maintenance professionals, TabWare is easy to learn, easy to use and proven over time to be the most effective product in the market. That’s why thousands of users trust their critical assets to TabWare each and every day.*

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