



FOR IMMEDIATE RELEASE

## A Leading Steel Company Selects TabSource from AssetPoint

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Greenville, SC – March 17, 2011 – AssetPoint ([www.assetpoint.com](http://www.assetpoint.com)), a leading Enterprise Asset Management (EAM) solution provider, celebrated the success of one of their customers pursuing the business benefits of procurement best practices utilizing the latest TabWare EAM procurement solution TabSource.

With the standard functionality of AssetPoint's cloud computing (SaaS) TabWare EAM solution in use by over 1,000 users, one of the world's largest steel companies launched a strategic initiative last month to improve the effectiveness and efficiency of their overall procurement process. AssetPoint and Life Cycle Engineering ([www.LCE.com](http://www.LCE.com)), a leading professional services firm focused on customer-specific solutions for reliability excellence and achieving successful organizational change, partnered to validate and reinforce the customer's new procurement strategy by ensuring the right people and technology come together in the context of best business practice in order to achieve and sustain the targeted business benefits.

According to the Aberdeen Group report "The Role of Software in Asset Performance Management," the growing impact of asset management and procurement processes on organization's bottom lines as well as on the safety of plant and employees has certainly elevated the importance and the criticality of these functions in the eyes of senior management. The report also listed the top two goals for asset maintenance: improving uptime and improving asset utilization.

"Life Cycle Engineering's Reliability Excellence and Organizational Change Management programs fit well with AssetPoint's TabWare EAM solution to help customers maximize asset performance," said Bob Fei, President of Life Cycle Engineering. "As our Reliability Excellence and Change Management programs proceed, TabWare can be used to capture revised work processes and procedures and track improvements."

AssetPoint's President and CEO, Mike Levine, said "Life Cycle Engineering brings a wealth of work process expertise and change management experience to our customers to maximize their asset performance. Together, AssetPoint and Life Cycle Engineering can significantly improve asset performance, reduce maintenance cost and improve equipment uptime for our customers."

### *About Life Cycle Engineering*

*Life Cycle Engineering (LCE) provides consulting, engineering, applied technology and education solutions that deliver lasting results for private industry, the Department of Defense and other government organizations. The quality, expertise and dedication of our employees enable Life Cycle Engineering to serve as a trusted resource that helps people and organizations to achieve their full potential. Founded in 1976, LCE is headquartered in Charleston, South Carolina with offices across North America and experience around the globe.*

### *About AssetPoint:*

*AssetPoint, maker of TabWare, is the leading provider of EAM solutions for companies whose success depends on the performance of their assets. For over 30 years, AssetPoint has led the market in helping customers control their maintenance costs, optimize spare parts inventory, streamline procurement and improve management, command and control.*

*Designed by maintenance professionals for maintenance professionals, our TabWare platform is easy to learn, easy to use and proven over time to be the most effective product in the market. That's why thousands of users trust their critical assets to TabWare each and every day.*

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